



Electricity Oversight Board

Daily Report for Wednesday, April 14, 2004

The average zonal price increased by 10 percent for SP15 to \$29.22/MWh and increased by 27 percent for NP15 to \$26.20/MWh. Congestion on Path 26 in the north-to-south direction between 7 p.m. and 9 p.m. resulted in the split zonal price. Prices for the day were higher despite indicating factors that were mixed such as:

- Lower natural gas prices. The average natural gas price, although still elevated decreased by 3 percent to \$5.57/MMBtu.
- Lower generation outage levels that ranged between 7,500 MW and 8,400 MW.
- Mild temperatures. Temperatures across the state were unchanged and ranged between 63 and 79 degrees.
- Increased demand. The average actual demand increased by 147 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 1 a.m. and 6 p.m.
- Victorville-Lugo Nomogram between 6 a.m. and 8 p.m.

The CAISO changed the transmission capacity rating for the Branch Group Parker tie in the IN direction from 0 MW to 220 MW and in the OUT direction from 0 MW to 60 MW between 2 p.m. and midnight.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

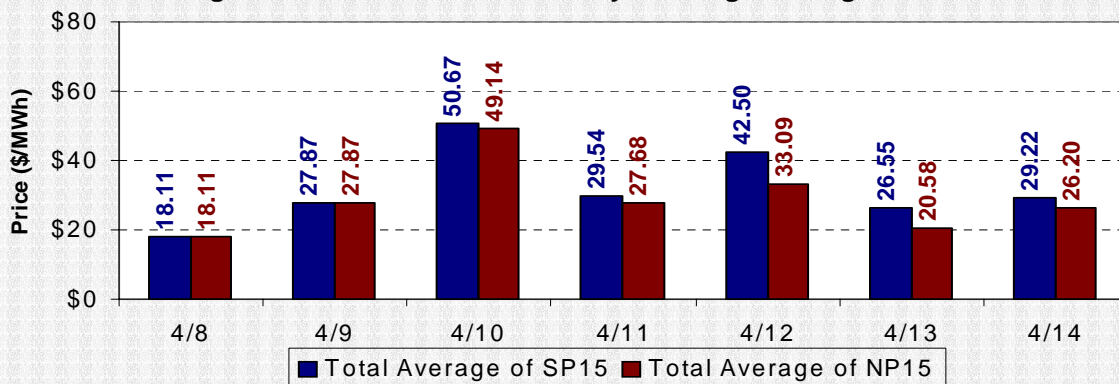
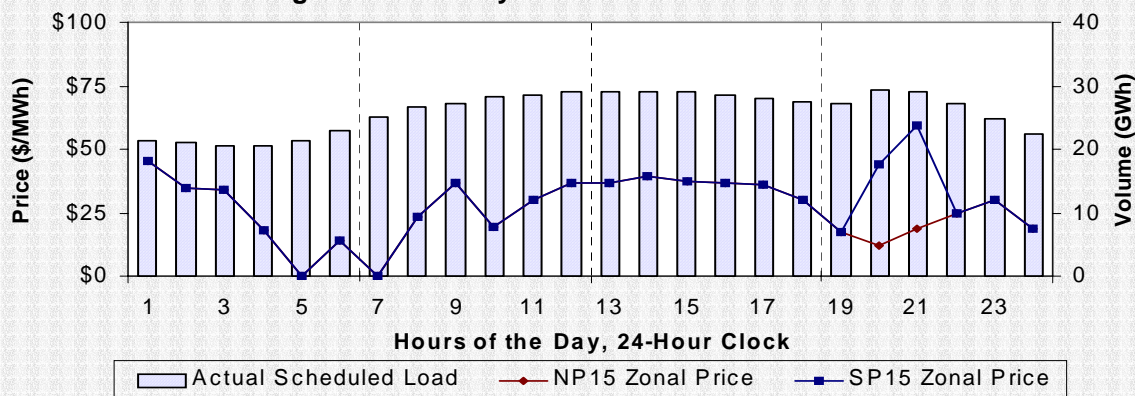


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

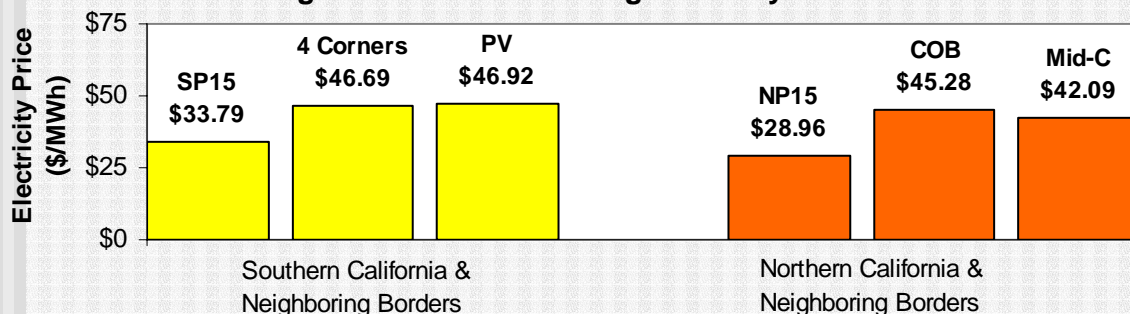


Figure 4a - Seven Day Snapshot of NP15

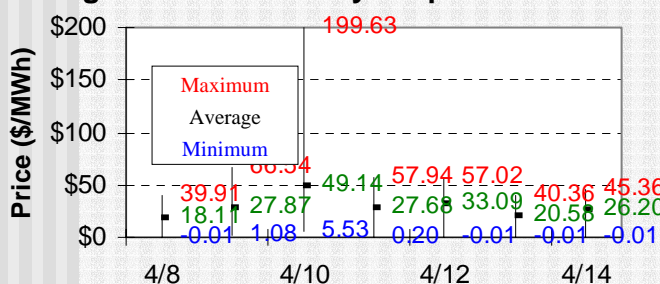


Figure 4b - Seven Day Snapshot of SP15

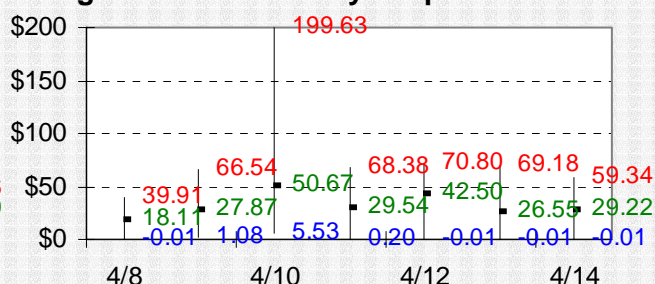


Figure 5 - Temperatures Across California

Region	Temp (F)	Degree Change
Los Angeles	79	0
San Diego	73	0
San Francisco	63	0
Northern CA	71	0

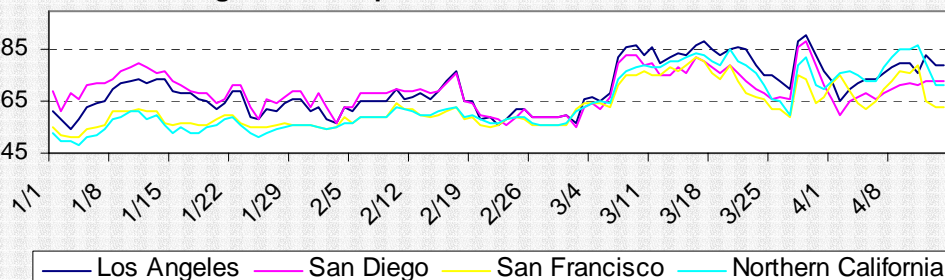


Figure 6 - Average Natural Gas Price

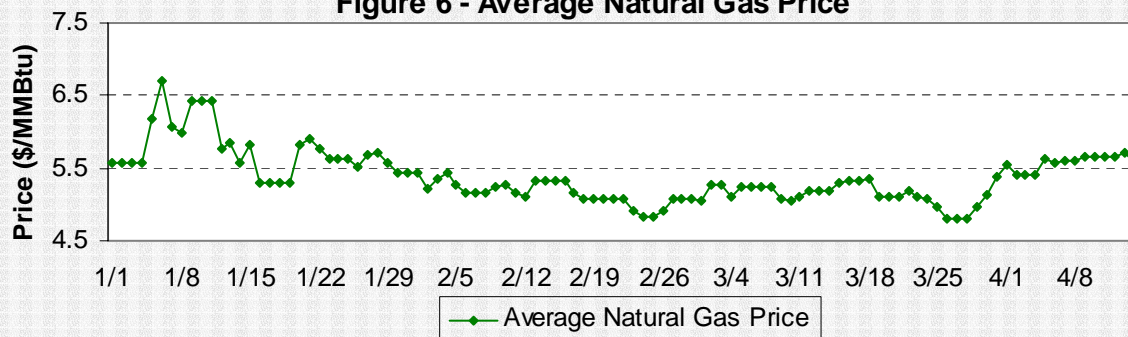


Figure 7 - Average Daily Zonal Price & Total Actual Load

